



COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR




KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 462
LOS ANGELES, CALIFORNIA 90012
TELEPHONE: (213) 974-2139 FAX: (213) 626-1701

MARK J. SALADINO
TREASURER AND TAX COLLECTOR

August 31, 2012

TO: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino 
Treasurer and Tax Collector

SUBJECT: **REPORT OF INVESTMENTS FOR THE MONTH OF
JULY 2012**

The Report of Investments for the month of July 2012 has been compiled pursuant to the California Government Code and the Treasurer and Tax Collector's Investment Policy.

All investments made during the month of July 2012 were in accordance with the California Government Code and, except as noted in Attachment II of the Report of Investments, conform to the Treasurer and Tax Collector's Investment Policy.

The attached schedules summarize important Treasury Pool information. The complete monthly Report of Investments can be found at the following link:

http://ttc.lacounty.gov/Proptax/investor_info.asp

If you have any questions, please contact me, or your staff may contact Nai-len Ishikawa, Assistant Treasurer and Tax Collector, at (213) 974-2139.

MJS:NI:rkw

Attachments

c: Chief Executive Officer
Executive Officer, Board of Supervisors
County Counsel
Auditor-Controller

POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF JULY 31, 2012

SCHEDULE A

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 07/31/12		
At Cost	\$ 22,860,091,118	\$ 96,424,839
At Market	\$ 22,937,133,661	\$ 96,489,971
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	21.05%	0.00%
United States Government and Agency Obligations	44.20%	25.88%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	32.67%	0.00%
Municipal Obligations	0.07%	5.25%
Corporate and Deposit Notes	2.01%	3.20%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	65.67%
1-60 days	46.56%	0.00%
61 days-1 year	14.00%	67.15%
Over 1 year	39.44%	32.85%
Weighted Average Days to Maturity	594	

POOLED SURPLUS EARNINGS REPORT

JULY 31, 2012

SCHEDULE B

TREASURER POOLED SURPLUS
INVESTMENT PORTFOLIO

Investment Balance 07/31/12	\$ 22,860,091,118
Market Value at 07/31/12	\$ 22,937,133,661
Average Daily Balance	\$ 21,787,191,560
Gains and Losses:	
For the Month	\$ 355,954
For the Past 12 Months	\$ 14,273,635
Unrealized Gains and Losses on Transfers between Portfolio for the Month	\$ -
Earnings for the Month	\$ 14,244,801
Earnings for the Past 12 Months	\$ 221,643,839
Earnings Rate for the Month	0.77%

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENT TRANSACTIONS FOR JULY 2012
COMPLIANCE REPORT

Portfolio Securities Not in Accordance with Treasurer Policy
For the Month of July 2012

Investments Exceeding Issuer Limit:

<u>Issuer</u>	<u>Total Investment Holdings</u>	<u>Total Issuer Limit</u>	<u>No. of Days</u>
Svenska Handelsbanken	\$350,000,000	\$300,000,000	5

Total investment limit for Svenska Handelsbanken is \$300 million. Due to a system reporting error, the limit was exceeded by \$50 million for 5 days.